

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 23, 2006

DRYCLEAN USA, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

0-9040

Commission File Number)

290 N.E. 68 Street, Miami, Florida

(Address of principal executive offices)

11-2014231

(IRS Employer Identification No.)

33138

(Zip Code)

Registrant's telephone number, including area code: (305) 754-4551

Not Applicable

(Former name or former address, if changed since last  
report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01    Entry into a Material Definitive Agreement

On October 23, 2006, the Company received a letter, dated October 16, 2006, from Wachovia Bank, National Association (the "Lender"), extending until October 30, 2007 the Company's existing \$2,250,000 revolving line of credit facility. In addition, the Lender waived the requirement that the Company maintain windstorm insurance coverage.

Item 9.01    Financial Statements and Exhibits.

- |     |                                    |      |
|-----|------------------------------------|------|
|     | Financial Statements of Businesses |      |
| (a) | Acquired:                          | None |
| (b) | Pro Forma Financial Information:   | None |
| (c) | Exhibits:                          |      |

4.01        Letter, dated October 16, 2006, from Wachovia Bank, National Association, among other things, extending the Company's revolving credit facility.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DRYCLEAN USA, Inc.

Date: October 24, 2006

By: /s/ Michael S. Steiner  
Michael S. Steiner  
President

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EXHIBIT INDEX

Exhibit No.   Description

4.01      Letter, dated October 16, 2006, from Wachovia Bank, National Association, among other things, extending the Company's revolving credit facility.

Wachovia Bank, N.A.  
Commercial Banking  
FL 6067  
200 South Biscayne Boulevard, 10th Floor  
Miami, FL 33131  
Tel 305 789-1220  
Fax 305 789-6006



WACHOVIA

October 16, 2006

Michael Steiner  
Dryclean USA, Inc  
290 NE 68<sup>th</sup> Street  
Miami, FL 33138

RE: Promissory Note from Dryclean USA, Inc. ("Borrower") to Wachovia Bank, National Association ("Wachovia") in the original principal amount of \$2,250,000.00 dated November 2, 1998 including any amendments (the "Note")

Dear Mr. Steiner:

Wachovia is pleased to extend its obligation to advance funds under the Note until October 30, 2007. In addition, this letter confirms Wachovia's waiver to forego the requirement that the Borrower maintain Windstorm insurance coverage. All other terms, conditions and provisions of the Note and Loan Documents (as defined in the Note) remain unchanged and in full force and effect.

Thank you for allowing Wachovia to be of service. Please feel free to call me if you have any questions about this extension.

Sincerely,

Wachovia Bank, National Association

A handwritten signature in black ink, appearing to read 'John Costa', written over a horizontal line.

John Costa  
Senior Vice President